

Special Excerpt: Associates

2010

Law Firms in Transition

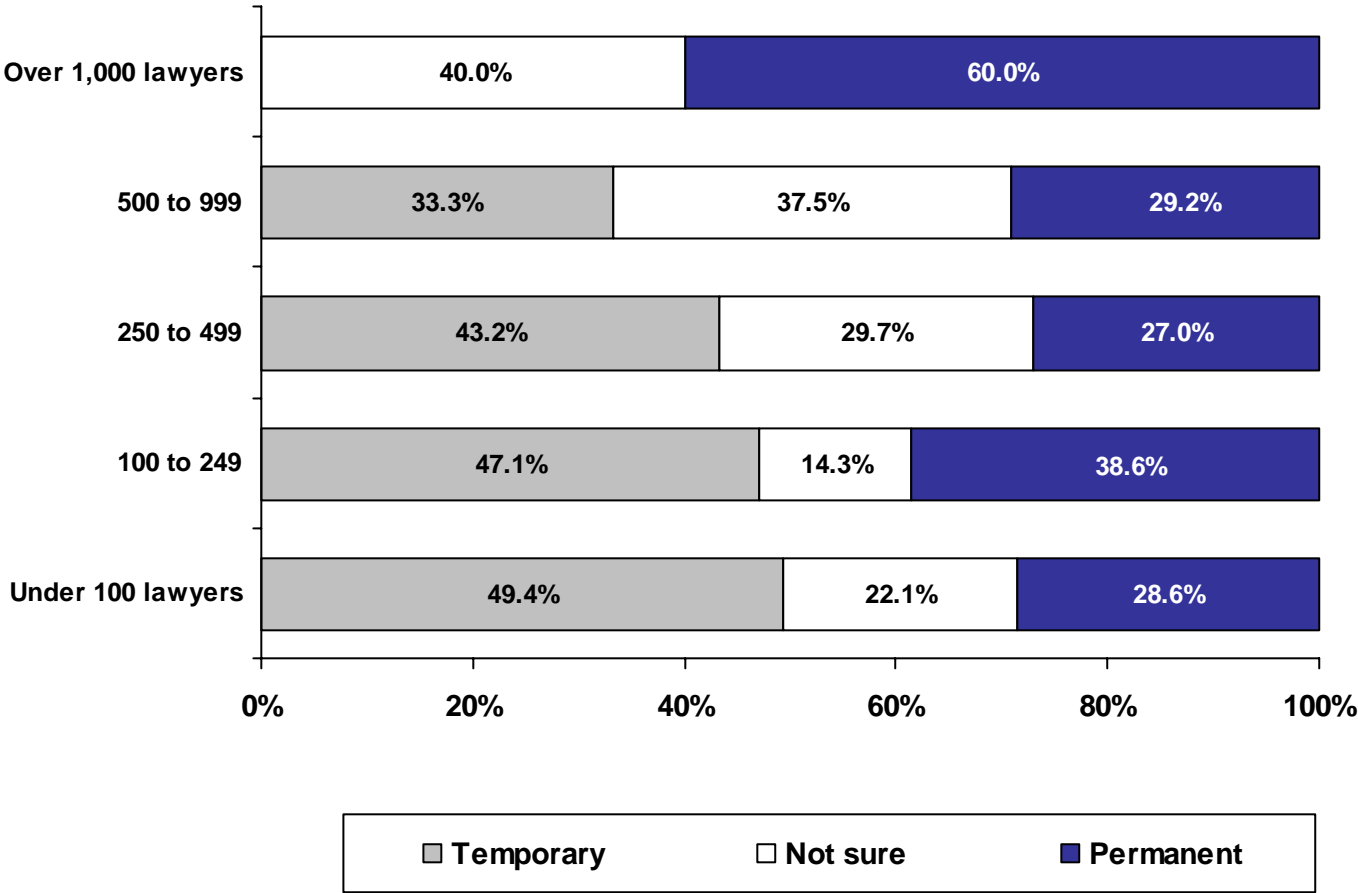
An Altman Weil Flash Survey



Reduced Associate Salaries - Future

In light of the events of 2009, do you think reduced associate salaries is a temporary trend or will it be adopted as standard by most firms going forward?

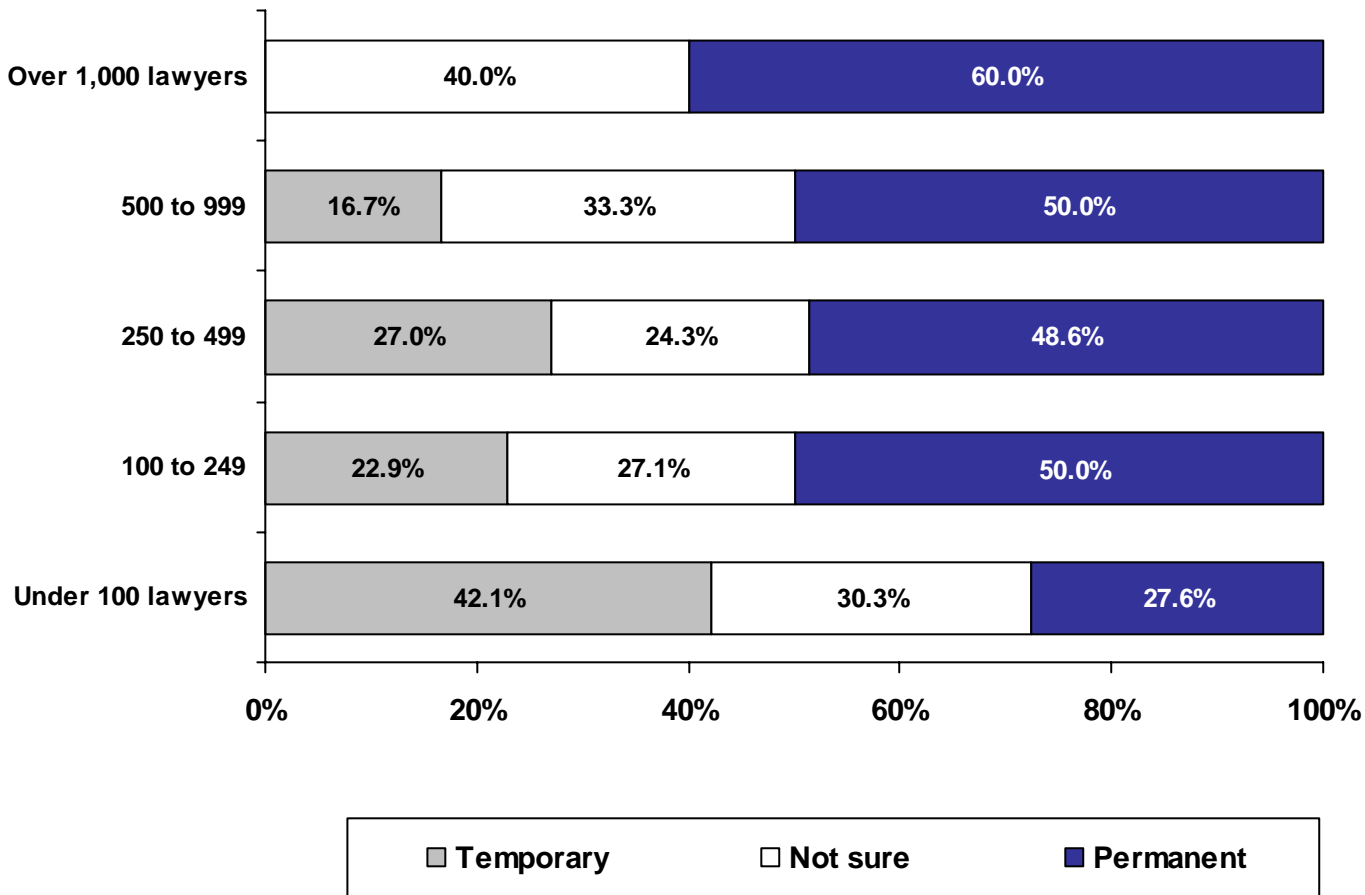
By firm size



Reduced Leverage - Future

In light of the events of 2009, do you think reduced leverage is a temporary trend or will it be adopted as standard by most firms going forward?

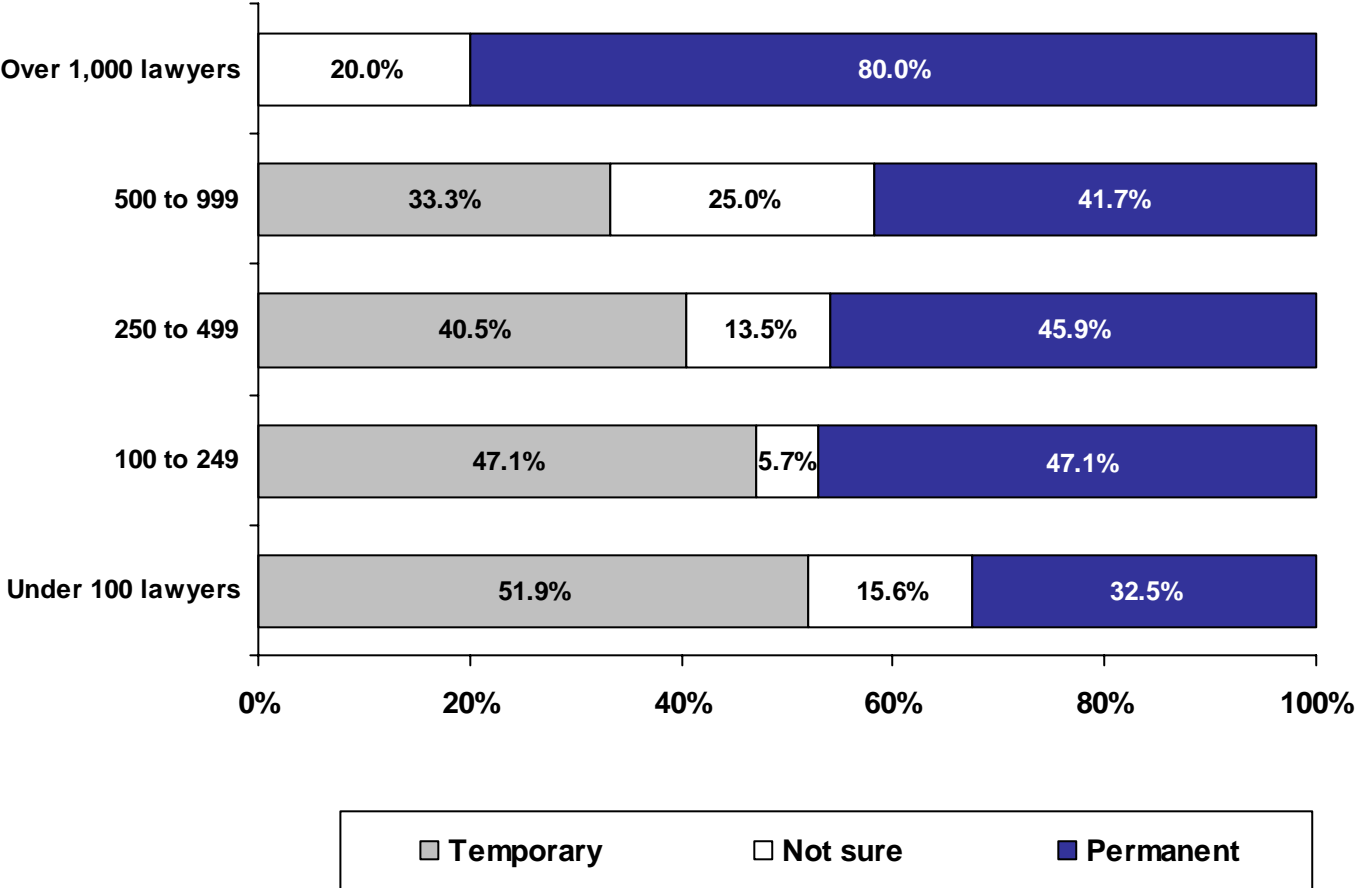
By firm size



Smaller First-Year Classes - Future

In light of the events of 2009, do you think reduced first year classes is a temporary trend or will it be adopted as standard by most firms going forward?

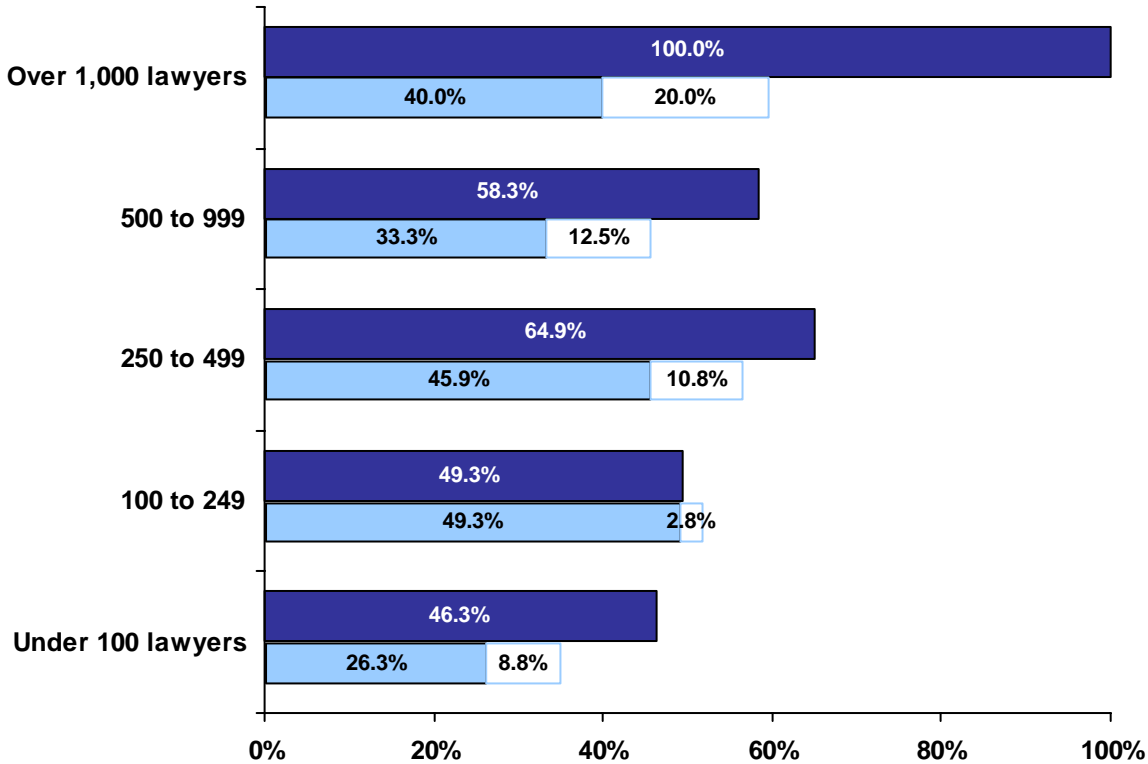
By firm size



Hiring First-Years

Did your law firm reduce or discontinue hiring first-years in 2009? Will you do so in 2010?

By firm size

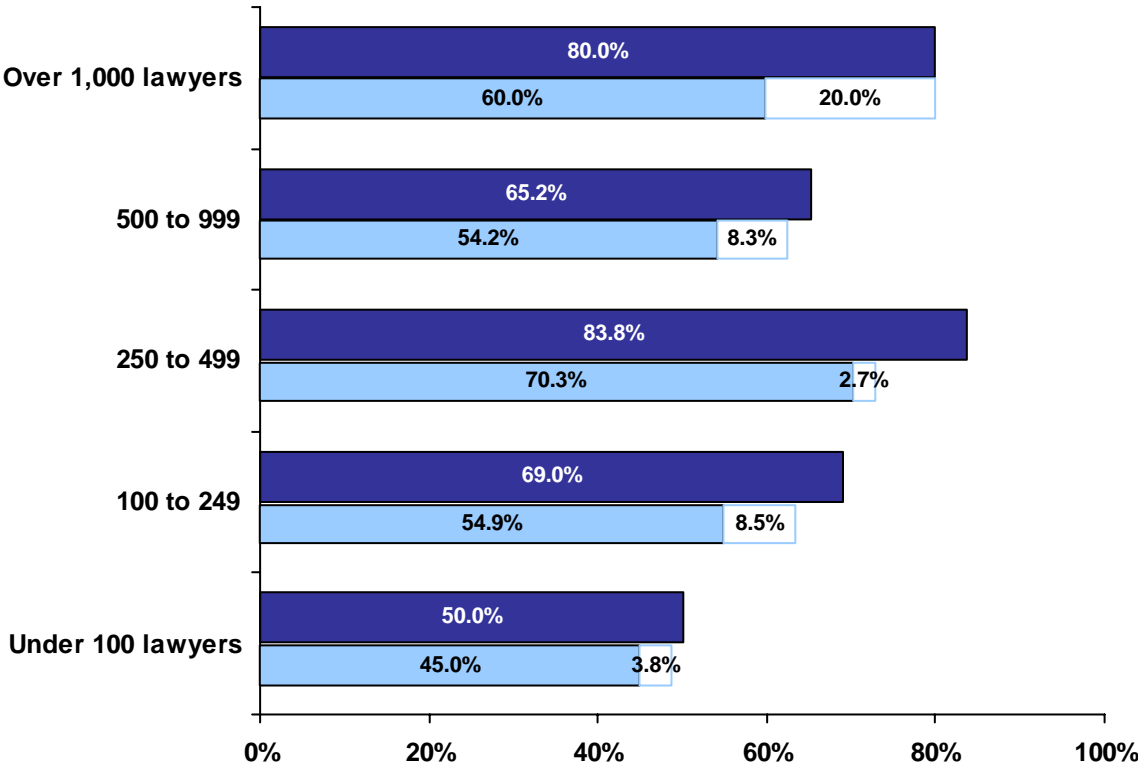


2009:	■ Yes
2010:	■ Yes □ Not Sure

Shrinking Summer Programs

Did your law firm reduce the size of its summer program in 2009? Will you do so in 2010?

By firm size

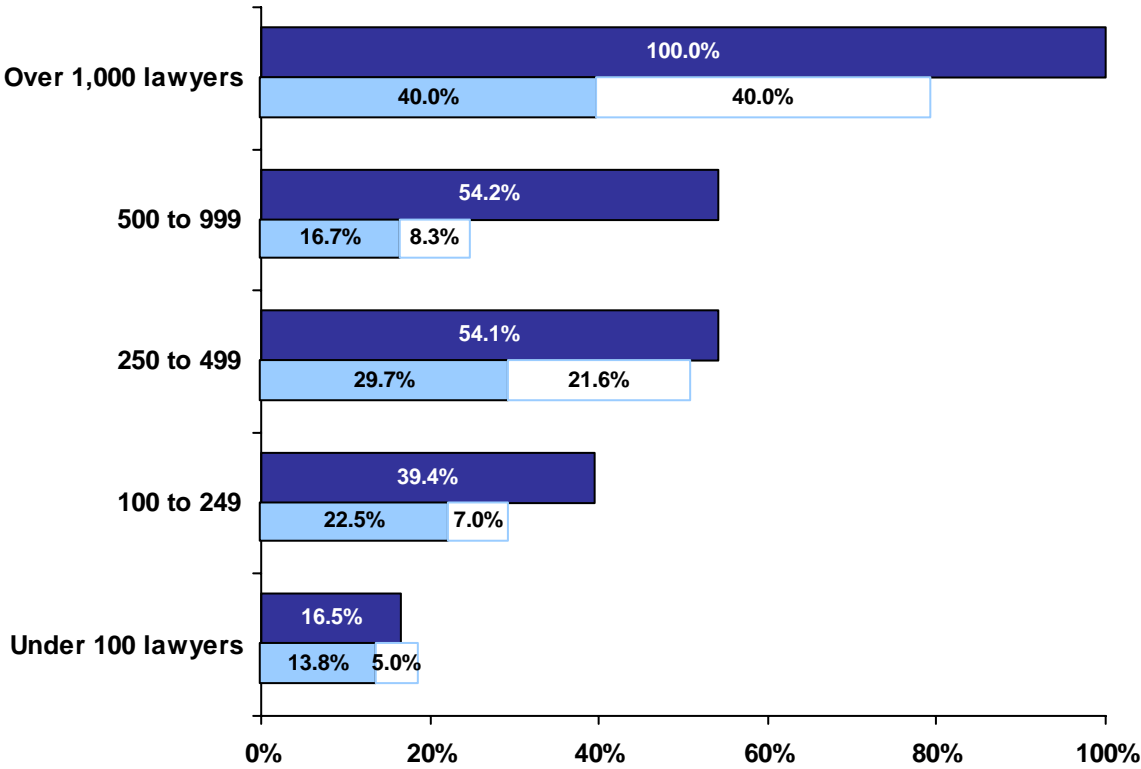


2009:	■ Yes
2010:	■ Yes □ Not Sure

Delaying Start Dates

Did your law firm delay start dates for first-years in 2009? Will you do so in 2010?

By firm size

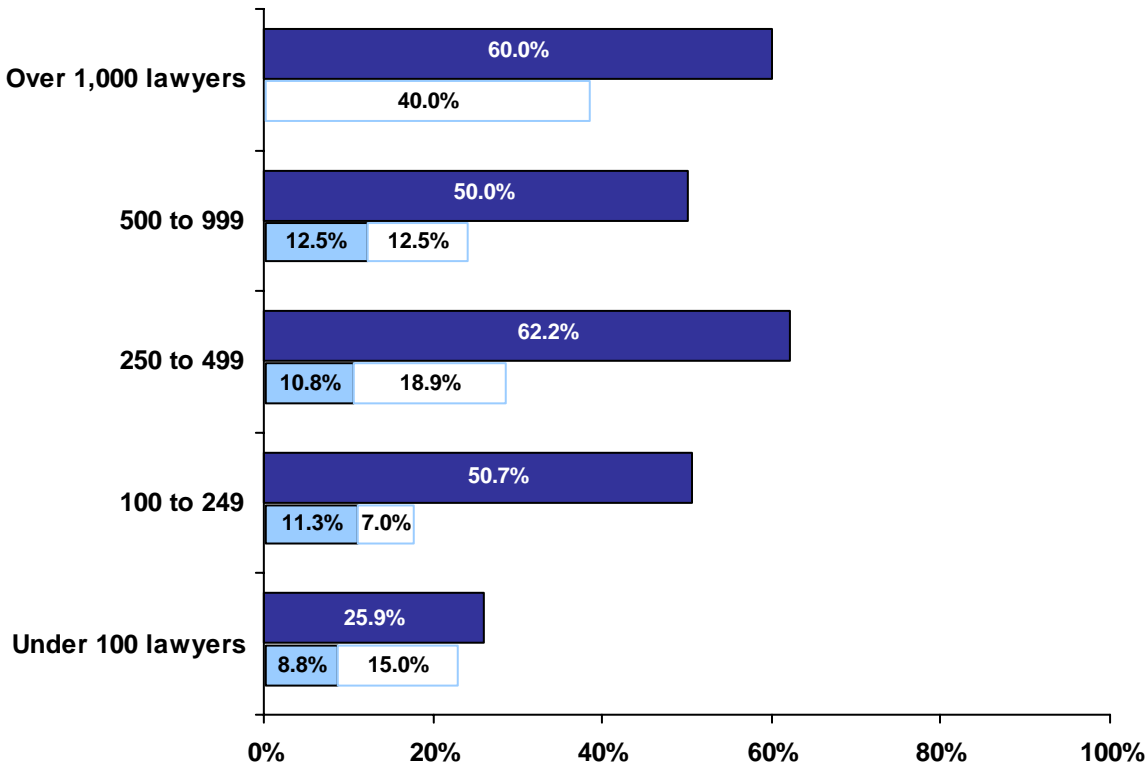


2009:	■ Yes
2010:	■ Yes □ Not Sure

Associate Layoffs

Did your law firm reduce its number of associates in 2009? Will you do so in 2010?

By firm size



2009:	■ Yes	
2010:	■ Yes	□ Not Sure

Demographics

In April and May 2010, Altman Weil surveyed Managing Partners and Chairs at 787 law firms with 50 or more lawyers. We received responses from 218 firms for a 28% response rate.

Firm Size	All US Law Firms	Survey Participants	% Response
1,000 +	19	5	26%
500 – 999	62	24	39%
250 – 499	83	37	46%
100 – 249	253	71	28%
50 – 99	370	81	22%
All	787	218	28%

The respondent group includes:

- 38% of 2009 NLJ 250 law firms
- 37% of 2010 AmLaw 200 law firms

* The exact number of lawyers in a law firm changes frequently. The universe of law firms surveyed is based on published directories and league tables available in spring 2010. Survey participants reported their own headcounts.

* Five firms invited to participate in the 50-100 lawyer category reported their size as under 50 at the time of the survey. We have included their responses in the 50-99 lawyer category.